

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

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In re: : Chapter 11
EXIDE TECHNOLOGIES, : Case No. 13-11482 (KJC)
Debtor.¹ :
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**NOTICE OF FILING OF DEBTOR'S MONTHLY OPERATING REPORT
FOR THE PERIOD OF APRIL 1, 2014 THROUGH APRIL 30, 2014**

PLEASE TAKE NOTICE that the debtor and debtor in possession in the above-captioned bankruptcy case (the "Debtor") has filed with the United States Bankruptcy Court for the District of Delaware the Debtor's Monthly Operating Report for the Period of April 1, 2014 through April 30, 2014, attached hereto as Exhibit A (the "Monthly Operating Report").

Dated: Wilmington, Delaware
May 20, 2014

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP

/s/ Kristhy M. Peguero

Anthony W. Clark (I.D. No. 2051)
Kristhy M. Peguero (I.D. No. 4903)
One Rodney Square
P.O. Box 636
Wilmington, Delaware 19899-0636
Telephone: (302) 651-3000
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- and -

¹ The last four digits of Debtor's taxpayer identification number are 2730. The Debtor's corporate headquarters are located at 13000 Deerfield Parkway, Building 200, Milton, Georgia 30004.

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- and -

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Counsel for Debtor and Debtor in Possession

EXHIBIT A

MONTHLY OPERATING REPORT

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
EXIDE TECHNOLOGIES,
Debtor

Chapter 11
Case No. 13-11482 (KJC)

MONTHLY OPERATING REPORT
April 2014

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Debtor Statement
Schedule of Operating Cash Flow	MOR-1	X		
Bank Reconciliation (or copies of Debtor's bank reconciliations)	MOR-1a			X
Schedule of Professional Fees and Expenses Paid	MOR-1b	X		
Copies of Bank Statements and Cash Disbursements Journal				
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Post Petition Taxes				X
Summary of Unpaid Post Petition Accounts Payable	MOR-4	X		
Trade Accounts Receivable and Aging	MOR-5	X		
Debtor Questionnaire	MOR-6	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that the information contained in this monthly operating report (including attached schedules) is true and correct to the best of my knowledge, information and belief.

Signature of Debtor

Lou Martinez

VP, Corporate Controller and Chief Accounting Officer

Exide Technologies

5-20-14

Date

The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. The financial statements provided here do not include consolidated results for Exide Technologies (the "Company") as the Company has several non-debtor subsidiaries. All information contained herein is unaudited and subject to future adjustment. The Company maintains its books and records on a business unit reporting level and those units do not in all cases correspond to legal entities. Certain assumptions have been made as noted herein. In addition, the Company maintains certain liabilities on its balance sheet (such as benefits and tax related liabilities) that may relate to one or more of the Company's subsidiaries and no conclusion as to the legal obligation is made by the presentation herein.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
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General Notes

Debtor-in-Possession Financial Statements - The financial statements and supplemental information contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles in the United States of America ("U.S. GAAP") in all material respects. In addition, the financial statements and supplemental information contained herein represent the financial information for the Debtor only. The Company's non-Debtor entities are not included in the financial statements or the supplemental information contained herein.

Financial Accounting Standards Board ("FASB") Accounting Standards Codification 852 ("ASC 852") addresses accounting and financial statement disclosure for entities that have filed petitions with the bankruptcy court and expect to reorganize as going concerns under chapter 11 of the bankruptcy code. ASC 852 generally does not change the manner in which financial statements are prepared. It does require, however, that the financial statements for periods subsequent to the filing of the chapter 11 petition distinguish transactions and events that are directly associated with the reorganization from the ongoing operations of business.

The Debtor's financial statements contained herein have been prepared in accordance with the guidance in ASC 852. The unaudited financial statements have been derived from the books and records of the Debtor. This information, however, has not been subject to procedures that would typically be applied to financial information presented in accordance with U.S. GAAP, and upon the application of such procedures, the Debtor believes that the financial information could be subject to changes, and these changes could be material. The information furnished in this report includes primarily normal recurring adjustments, but does not include all of the adjustments that would typically be made in accordance with U.S. GAAP.

The results of operations contained herein are not necessarily indicative of results that are expected from any other period or for the full year and may not necessarily reflect the combined results of operations, financial position and cash flows of the Debtor in the future.

Liabilities Subject to Compromise - As a result of the chapter 11 filing, the payment of pre-petition indebtedness is subject to compromise or other treatment under a plan of reorganization. The determination of how liabilities will ultimately be settled and treated cannot be made until the bankruptcy court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. ASC 852 requires pre-petition liabilities that are subject to compromise to be reported at the amounts expected to be allowed, even if they may be settled for lesser amounts. The amounts currently classified as liabilities subject to compromise are preliminary and may be subject to future adjustments depending on bankruptcy court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation and other events.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
EXIDE TECHNOLOGIES,
Debtor

Chapter 11
Case No. 13-11482 (KJC)

MOR-1
Debtor Schedule of Cash Receipts and Disbursements
For the Monthly and Petition to Date Periods Ended April 30, 2014
(In thousands of dollars)
(Unaudited)

	Monthly Period Ended April 30, 2014	Petition to Date Period Ended April 30, 2014
Beginning Cash Balance¹	17,349	9,506
<u>Cash Receipts:</u>		
DIP Financing	-	275,000
Customer Receipts	83,317	825,510
Non-Debtor Receipts	14,189	123,040
Other Receipts	83	3,851
Total Receipts	97,590	1,227,400
<u>Cash Disbursements:²</u>		
Payroll Related	11,228	124,644
Operating Disbursements	86,757	836,874
Debtor pre-petition ABL Revolver Pay-off	-	58,853
Non-Debtor pre-petition ABL Revolver Pay-off	-	58,103
Non-Debtor Payable Funding	-	89,754
Advisor Fees	4,161	55,887
Total Disbursements	102,147	1,224,115
Net Cash Flow	(4,557)	3,285
Ending Available Cash Balance¹	12,792	12,792

Notes:

¹ Cash balances reflect available funds and activity in primary concentration and investment accounts.

² Disbursements reflect when the relevant disbursement accounts are funded rather than when clearing the bank.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
EXIDE TECHNOLOGIES,
Debtor

Chapter 11
Case No. 13-11482 (KJC)

MOR-1a
Debtor Statement with respect to Bank Account Reconciliations, Bank Statements
and Cash Disbursements Journal
For the Period April 1, 2014 through April 30, 2014
(In thousands of dollars)
(Unaudited)

Bank Account Reconciliations & Cash Disbursement Journals

The Debtor affirms that bank reconciliations are prepared for all open and active bank accounts on a monthly basis. The Debtor affirms that within its financial accounting systems, check registers and/or disbursement journals are maintained for each disbursement account.

Bank Statements

The Debtor affirms that bank statements for all open and active bank accounts are retained by the Debtor. The Debtor affirms that no bank accounts were closed during the current reporting period.

Bank/Institution	Ending Balance	Date Opened
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Support Schedule to MOR-1 (Cash-End of Month by Debtor Company and Bank Account)

Bank/Institution	Account Type	Bank Account	In thousands of dollars End of Month Cash
Wells Fargo	Control- Disbursement - Payroll	96-00119747	\$ -
Wells Fargo	ACH Disbursements (A/P & Payroll)	412-1759039	108
Wells Fargo	Control- Disbursement - A/P	96-00119751	(3,712)
Wells Fargo	Utility Deposit Account	4926114166	1,264
Wells Fargo	Master Concentration	2000028345949	11,183
Wells Fargo	Transportation/Industrial Receipts	2000028345952	3,221
Wells Fargo	Investment	Fund # 793 A/C 1009350026	26
Wells Fargo	Investment	008 - '3000991393	25
DWS Scudder	Investment	Fund # 43, A/C 260 866 16	-
Toronto Dominion	Receipts CAD , pledged to JPMorgan	5234480	92
Toronto Dominion	Receipts USD , pledged to JPMorgan	7307865	6
Toronto Dominion	General Cdn\$ account	511525	302
Toronto Dominion	General US\$ account	7315255	135
Total Bank Account Cash			\$ 12,650
			Petty Cash 142
Total Cash			\$ 12,792

Notes:

- ¹ Negative ending cash balances are a result of timing differences within the Company's cash management system. These bank accounts are assumed to be funded from within the Company's centralized cash management system prior to disbursing funds to outside parties.

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

**In Re:
EXIDE TECHNOLOGIES,
Debtor**

**Chapter 11
Case No. 13-11482 (KJC)**

**MOR-1b
Schedule of Professional Fees and Expenses Paid
For the Monthly and Petition to Date Periods Ended April 30, 2014
(In thousands of dollars)
(Unaudited)**

Professional	April 2014			Cumulative		
	Payments for the Monthly Period			Amount Paid Since Petition Date		
	Fees	Expenses	Total	Fees	Expenses	Total
Alvarez & Marsal North America, LLC	\$ 1,748	\$ 99	\$ 1,847	\$ 19,300	\$ 1,006	\$ 20,306
Ashurst, LLP	-	-	-	-	-	-
Bernstein, Shur, Sawyer, & Nelson, P.A.	44	0	44	44	0	44
Cleary Gottlieb Steen & Hamilton LLP	-	-	-	110	0	110
Davis Polk & Wardwell LLP	-	-	-	1,306	15	1,321
ERM Consulting & Engineering, Inc.	75	4	79	75	4	79
GCG, Inc.	273	21	294	2,586	422	3,008
Geosyntec	19	1	20	19	1	20
Guggenheim Securities LLC	80	4	84	579	111	690
Houlihan Lokey	150	2	152	3,150	105	3,255
King & Spalding LLP	-	-	-	-	-	-
KPMG LLP	147	1	149	1,178	30	1,208
Lazard Freres & Co. LLC	120	0	120	6,488	56	6,544
Lowenstein Sandler LLP	285	7	292	2,786	41	2,827
Markapital, LLC	23	1	25	207	39	246
Morris, Nichols, Arsht & Tunnell LLP	70	6	76	644	38	682
Newmark Midwest Region, LLC	-	-	-	65	3	68
Pachulski Stang Ziehl & Jones LLP	-	-	-	219	7	226
Paul, Weiss, Rifkind, Wharton & Garrison LLP	-	-	-	1,778	34	1,812
Schnader Harrison Segal & Lewis LLP	87	0	87	126	1	127
Sheppard Mullin Richter & Hampton LLP	488	14	502	2,294	49	2,343
Sitrick and Company	5	6	11	241	50	291
Skadden, Arps, Slate, Meagher & Flom LLP	-	-	-	7,643	194	7,837
Young Conway	-	-	-	107	6	113
Zolfo Cooper, LLC	353	25	379	2,606	125	2,731
Total	\$ 3,967	\$ 194	\$ 4,161	\$ 53,549	\$ 2,338	\$ 55,887

Professional	Role
Alvarez & Marsal North America, LLC	Debtor's Restructuring Advisor
Ashurst, LLP	Unsecured Creditors Committee Foreign Counsel
Bernstein, Shur, Sawyer, & Nelson, P.A.	Fee Examiner Counsel
Cleary Gottlieb Steen & Hamilton LLP	Debtor's Special Counsel
Davis Polk & Wardwell LLP	DIP Agent Counsel
ERM Consulting & Engineering, Inc.	Debtor's Environmental Consultant
GCG, Inc.	Noticing/Claims Agent
Geosyntec	Unsecured Creditor Committee Environmental Consultant
Guggenheim Securities LLC	Unsecured Creditors Committee Investment Banker
Houlihan Lokey	Senior Secured Noteholders Financial Advisor
King & Spalding LLP	Debtor's Special Antitrust Counsel
KPMG LLP	Debtor's Independent Registered Public Accountant
Lazard Freres & Co. LLC	Debtor's Financial Advisor and Investment Banker
Lowenstein Sandler LLP	Unsecured Creditors Committee Counsel
Markapital, LLC	Senior Note Holders Industry Advisor
Morris, Nichols, Arsht & Tunnell LLP	Unsecured Creditors Committee Co-Counsel
Newmark Midwest Region, LLC	Debtor's Real Estate Consultant
Pachulski Stang Ziehl & Jones LLP	Debtor's Special Conflicts Counsel
Paul, Weiss, Rifkind, Wharton & Garrison LLP	Senior Secured Noteholders Counsel
Schnader Harrison Segal & Lewis LLP	Debtor's Special Counsel
Sheppard Mullin Richter & Hampton LLP	Debtor's Special Counsel
Sitrick and Company	Corporate Communications Advisor
Skadden, Arps, Slate, Meagher & Flom LLP	Debtor's Counsel
Young Conway	Senior Secured Noteholder's Local Counsel
Zolfo Cooper, LLC	Unsecured Creditors Committee Financial Advisor

UNITED STATES BANKRUPTCY COURT
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In Re:
EXIDE TECHNOLOGIES,
Debtor

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Case No. 13-11482 (KJC)

MOR-2

Debtor Statement of Operations¹
For the Monthly and Petition to Date Periods Ended April 30, 2014
(In thousands of dollars)
(Unaudited)

	Monthly Period Ended April 30, 2014	Petition to Date Period Ended April 30, 2014
Net sales	92,429	990,098
Cost of sales	86,238	852,914
Gross profit	6,191	137,184
Selling & advertising expenses	8,047	84,907
General & administrative expenses	5,252	51,172
Selling & administrative expenses	13,299	136,079
Restructuring & impairments, net	146	2,302
Operating income (loss)	(7,254)	(1,197)
(Gain) loss in net earnings of subsidiaries	1,228	914
Other (income) expense	(1,374)	(3,959)
Interest expense, net	9,263	94,077
(Loss) income before reorganization items	(16,371)	(92,229)
Reorganization items, net	5,645	70,452
(Loss) income before income taxes	(22,016)	(162,681)
Income tax provision (benefit)	-	(2,032)
Net (loss) income attributable to Debtor	(22,016)	(160,649)

Notes:

¹ The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

**In Re:
EXIDE TECHNOLOGIES,
Debtor**

**Chapter 11
Case No. 13-11482 (KJC)**

**MOR-3
Debtor Balance Sheet^{1,2}
As of the Petition Date and April 30, 2014
(In thousands of dollars)
(Unaudited)**

ASSETS	Petition Date	April 30, 2014
Cash & cash equivalents	9,506	12,792
Accounts receivable, net	127,007	128,710
Non-Debtor receivables	12,442	43,292
Inventories	190,935	202,521
Prepaid expenses & other current assets	45,859	38,660
Total current assets	385,749	425,975
Property, plant and equipment, net	235,557	234,546
Non-Debtor investments	387,077	402,054
Non-Debtor loans	122,128	236,820
Other non-current assets	94,010	79,914
Total assets	1,224,521	1,379,309
LIABILITIES AND DEBTOR'S EQUITY		
Current maturities of long-term debt	-	284,625
Accounts payable	-	49,334
Accrued expenses	-	66,557
Other non-current liabilities	-	59,642
Total operating liabilities	-	460,158
Liabilities subject to compromise ³	1,139,050	955,654
Total Debtor equity	85,471	(36,503)
Total liabilities & Debtor's equity	1,224,521	1,379,309

Notes:

¹ The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.

² The Debtor Balance Sheet includes the assets and liabilities for the Debtor only.

³ The change in the Liabilities Subject to Compromise account consists of the pre-petition ABL pay-off, payments via first day motions, and reclassifications of certain liabilities subject to compromise to various liabilities not subject to compromise.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
EXIDE TECHNOLOGIES
Debtor

Chapter 11
Case No. 13-11482(KJC)

Declaration Regarding the Status of Post Petition Taxes of the Debtor
April 30, 2014

Jason Pickett hereby declares and states:

I am Vice President - Tax of Exide Technologies, a corporation organized under the laws of the state of Delaware and the Debtor and Debtor in possession in the above-captioned chapter 11 case. In this capacity, I am familiar with the day-to-day tax operations of Exide Technologies.

Except as otherwise indicated, all facts set forth in this declaration are based upon my personal knowledge of the operations and finances of Exide Technologies, information learned from my review of relevant documents, and information I have received from other members of management or the Debtor's advisors. I am authorized to submit this declaration on behalf of Exide Technologies and, if I were called upon to testify, I could and would testify competently to the facts set forth herein. I submit this declaration under penalty of perjury pursuant to 28 U.S.C. Section 1746.

To the best of my knowledge, the Debtor has filed all necessary federal, state and local tax returns and made all required post petition tax payments in connection therewith on a timely basis or have promptly remediated any late filings or payments that may have occurred due to unintentional oversights.

Dated: May 7th 2014

Respectfully submitted,



Jason Pickett
Vice President - Tax

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

**In Re:
EXIDE TECHNOLOGIES,
Debtor**

**Chapter 11
Case No. 13-11482 (KJC)**

**MOR-4
Debtor Summary of Unpaid Post Petition Accounts Payable¹
April 30, 2014
(In thousands of dollars)
(Unaudited)**

	Days Past Due					Total
	Current	1-30	31-60	61-90	>91	
Debtor	\$ 25,197	\$ 1,399	\$ 1,332	\$ (344)	\$ 2	\$ 27,586
	91%	5%	5%	-1%	0%	100%

Notes:

- ¹ The post petition accounts payable reported represent open and outstanding trade vendor invoices that have been entered into the Debtor's accounts payable system and pre-petition amounts that the Debtor intends to pay in accordance with various orders of the Bankruptcy Court. This summary does not include accruals for invoices not yet received or approved.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
EXIDE TECHNOLOGIES,
Debtor

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MOR-5
Debtor Trade Accounts Receivable and Aging
April 30, 2014
(In thousands of dollars)
(Unaudited)

	Days Aged ¹					Total
	Current	1-30	31-60	61-90	>91	
Debtor	\$ 118,033	\$ 5,450	\$ 800	\$ 597	\$ 2,354	\$ 127,234
	93%	4%	1%	0%	2%	100%

Notes:

¹ Aged from date of invoice. Does not include provision for bad debt and write-offs nor non-customer receivables. Aging percentages are calculated based on total trade accounts receivable.

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

**In Re:
EXIDE TECHNOLOGIES,
Debtor**

**Chapter 11
Case No. 13-11482 (KJC)**

**MOR-6
Debtor Questionnaire
April 2014**

		Yes	No
1	Have any assets been sold or transferred outside the normal course of business in this reporting period? If yes, provide an explanation below.		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation.		X
3	Have all post petition tax returns been timely filed? If no, provide an explanation.	X	
4	Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation.	X	
5	Have any bank accounts been opened during the monthly reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X