

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

----- X
:

In re: : Chapter 11
:

EXIDE TECHNOLOGIES, : Case No. 13-11482 (KJC)
:

Debtor.¹ :
:

----- X

**NOTICE OF FILING OF DEBTOR’S MONTHLY OPERATING REPORT
FOR THE PERIOD OF DECEMBER 1, 2014 THROUGH DECEMBER 31, 2014**

PLEASE TAKE NOTICE that the debtor and debtor in possession in the above-captioned bankruptcy case (the “Debtor”) has filed with the United States Bankruptcy Court for the District of Delaware the Debtor’s Monthly Operating Report for the Period of December 1, 2014 through December 31, 2014, attached hereto as Exhibit A (the “Monthly Operating Report”).

Dated: Wilmington, Delaware
January 30, 2015

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP

/s/ Dain A. De Souza

Anthony W. Clark (I.D. No. 2051)
Dain A. De Souza (I.D. No. 5737)
One Rodney Square
P.O. Box 636
Wilmington, Delaware 19899-0636
Telephone: (302) 651-3000
Fax: (302) 651-3001

- and -

¹ The last four digits of Debtor’s taxpayer identification number are 2730. The Debtor’s corporate headquarters are located at 13000 Deerfield Parkway, Building 200, Milton, Georgia 30004.

Kenneth S. Ziman
J. Eric Ivester
Four Times Square
New York, New York 10036-6522
Telephone: (212) 735-3000
Fax: (212) 735-2000

- and -

James J. Mazza, Jr.
155 N. Wacker Dr.
Chicago, Illinois 60606
Telephone: (312) 407-0700
Fax: (312) 407-0411

Counsel for Debtor and Debtor in Possession

EXHIBIT A

MONTHLY OPERATING REPORT

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

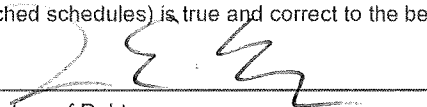
In Re:
EXIDE TECHNOLOGIES,
Debtor

Chapter 11
Case No. 13-11482 (KJC)

MONTHLY OPERATING REPORT
December 2014

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Debtor Statement
Schedule of Operating Cash Flow	MOR-1	X		
Bank Reconciliation (or copies of Debtor's bank reconciliations)	MOR-1a			X
Schedule of Professional Fees and Expenses Paid	MOR-1b	X		
Copies of Bank Statements and Cash Disbursements Journal				
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Post Petition Taxes				X
Summary of Unpaid Post Petition Accounts Payable	MOR-4	X		
Trade Accounts Receivable and Aging	MOR-5	X		
Debtor Questionnaire	MOR-6	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that the information contained in this monthly operating report (including attached schedules) is true and correct to the best of my knowledge, information and belief.


Signature of Debtor

Lou Martinez

VP, Corporate Controller and Chief Accounting Officer

Exide Technologies

1/27/15
Date

The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. The financial statements provided here do not include consolidated results for Exide Technologies (the "Company") as the Company has several non-debtor subsidiaries. All information contained herein is unaudited and subject to future adjustment. The Company maintains its books and records on a business unit reporting level and those units do not in all cases correspond to legal entities. Certain assumptions have been made as noted herein. In addition, the Company maintains certain liabilities on its balance sheet (such as benefits and tax related liabilities) that may relate to one or more of the Company's subsidiaries and no conclusion as to the legal obligation is made by the presentation herein.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
EXIDE TECHNOLOGIES,
Debtor

Chapter 11
Case No. 13-11482 (KJC)

General Notes

Debtor-in-Possession Financial Statements - The financial statements and supplemental information contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles in the United States of America ("U.S. GAAP") in all material respects. In addition, the financial statements and supplemental information contained herein represent the financial information for the Debtor only. The Company's non-Debtor entities are not included in the financial statements or the supplemental information contained herein.

Financial Accounting Standards Board ("FASB") Accounting Standards Codification 852 ("ASC 852") addresses accounting and financial statement disclosure for entities that have filed petitions with the bankruptcy court and expect to reorganize as going concerns under chapter 11 of the bankruptcy code. ASC 852 generally does not change the manner in which financial statements are prepared. It does require, however, that the financial statements for periods subsequent to the filing of the chapter 11 petition distinguish transactions and events that are directly associated with the reorganization from the ongoing operations of business.

The Debtor's financial statements contained herein have been prepared in accordance with the guidance in ASC 852. The unaudited financial statements have been derived from the books and records of the Debtor. This information, however, has not been subject to procedures that would typically be applied to financial information presented in accordance with U.S. GAAP, and upon the application of such procedures, the Debtor believes that the financial information could be subject to changes, and these changes could be material. The information furnished in this report includes primarily normal recurring adjustments, but does not include all of the adjustments that would typically be made in accordance with U.S. GAAP.

The results of operations contained herein are not necessarily indicative of results that are expected from any other period or for the full year and may not necessarily reflect the combined results of operations, financial position and cash flows of the Debtor in the future.

Liabilities Subject to Compromise - As a result of the chapter 11 filing, the payment of pre-petition indebtedness is subject to compromise or other treatment under a plan of reorganization. The determination of how liabilities will ultimately be settled and treated cannot be made until the bankruptcy court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. ASC 852 requires pre-petition liabilities that are subject to compromise to be reported at the amounts expected to be allowed, even if they may be settled for lesser amounts. The amounts currently classified as liabilities subject to compromise are preliminary and may be subject to future adjustments depending on bankruptcy court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation and other events.

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

**In Re:
EXIDE TECHNOLOGIES,
Debtor**

**Chapter 11
Case No. 13-11482 (KJC)**

**MOR-1
Debtor Schedule of Cash Receipts and Disbursements
For the Monthly and Petition to Date Periods Ended December 31, 2014
(In thousands of dollars)
(Unaudited)**

	Monthly Period Ended December 31, 2014	Petition to Date Period Ended December 31, 2014
Beginning Cash Balance¹	1,626	9,506
<u>Cash Receipts:</u>		
DIP Financing, net	7,976	472,640
Customer Receipts	77,602	1,415,110
Non-Debtor Receipts	48,429	287,073
Other Receipts	2,809	6,974
Total Receipts	136,817	2,181,797
<u>Cash Disbursements:²</u>		
Payroll Related	12,018	213,872
Operating Disbursements	86,098	1,521,304
Debtor pre-petition ABL Revolver Pay-off	-	58,853
Non-Debtor pre-petition ABL Revolver Pay-off	-	58,103
Non-Debtor Payable Funding	23,477	221,595
Advisor Fees	12,516	113,243
Total Disbursements	134,110	2,186,970
Net Cash Flow	2,707	(5,173)
Ending Available Cash Balance¹	4,333	4,333

Notes:

¹ Cash balances reflect available funds and activity in primary concentration and investment accounts.

² Disbursements reflect when the relevant disbursement accounts are funded rather than when clearing the bank.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
EXIDE TECHNOLOGIES,
Debtor

Chapter 11
Case No. 13-11482 (KJC)

MOR-1a
Debtor Statement with respect to Bank Account Reconciliations, Bank Statements
and Cash Disbursements Journal
For the Period December 1, 2014 through December 31, 2014
(In thousands of dollars)
(Unaudited)

Bank Account Reconciliations & Cash Disbursement Journals

The Debtor affirms that bank reconciliations are prepared for all open and active bank accounts on a monthly basis. The Debtor affirms that within its financial accounting systems, check registers and/or disbursement journals are maintained for each disbursement account.

Bank Statements

The Debtor affirms that bank statements for all open and active bank accounts are retained by the Debtor. The Debtor affirms that no bank accounts were closed during the current reporting period.

Bank/Institution	Ending Balance	Date Opened
------------------	----------------	-------------

Support Schedule to MOR-1 (Cash-End of Month by Debtor Company and Bank Account)

Bank/Institution	Account Type	Bank Account	In thousands of dollars End of Month Cash
Wells Fargo	Control- Disbursement - Payroll	96-00119747	\$ -
Wells Fargo	ACH Disbursements (A/P & Payroll)	412-1759039	137
Wells Fargo	Control- Disbursement - A/P	96-00119751	(7,806)
Wells Fargo	Utility Deposit Account	4926114166	1,265
Wells Fargo	Master Concentration	2000028345949	5,327
Wells Fargo	Transportation/Industrial Receipts	2000028345952	4,329
Wells Fargo	Investment	Fund # 793 A/C 1009350026	26
Wells Fargo	Investment	008 - '3000991393	25
DWS Scudder	Investment	Fund # 43, A/C 260 866 16	-
Toronto Dominion	Receipts CAD , pledged to JPMorgan	5234480	171
Toronto Dominion	Receipts USD , pledged to JPMorgan	7307865	103
Toronto Dominion	General Cdn\$ account	511525	560
Toronto Dominion	General US\$ account	7315255	60
Total Bank Account Cash			\$ 4,197
			Petty Cash 136
Total Cash			\$ 4,333

Notes:

- ¹ Negative ending cash balances are a result of timing differences within the Company's cash management system. These bank accounts are assumed to be funded from within the Company's centralized cash management system prior to disbursing funds to outside parties.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
EXIDE TECHNOLOGIES,
Debtor

Chapter 11
Case No. 13-11482 (KJC)

MOR-1b
Schedule of Professional Fees and Expenses Paid
For the Monthly and Petition to Date Periods Ended December 31, 2014
(In thousands of dollars)
(Unaudited)

Professional	December 2014			Cumulative		
	Payments for the Monthly Period			Amount Paid Since Petition Date		
	Fees	Expenses	Total	Fees	Expenses	Total
Akin Gump Strauss Hauer & Feld LLP	\$ 544	\$ 2	\$ 546	\$ 1,421	\$ 36	\$ 1,457
Alvarez & Marsal North America, LLC	1,699	88	1,787	33,780	1,954	35,734
Ashurst, LLP	29	0	29	66	17	83
Bernstein, Shur, Sawyer, & Nelson, P.A.	161	20	181	607	28	635
Cleary Gottlieb Steen & Hamilton LLP	-	-	-	393	1	394
Davis Polk & Wardwell LLP	108	2	110	2,766	23	2,789
ERM Consulting & Engineering, Inc.	28	4	31	159	13	171
GCG, Inc.	-	-	-	3,334	510	3,844
Geosyntec	122	7	128	391	27	417
Guggenheim Securities LLC	120	-	120	1,358	167	1,525
Houlihan Lokey	150	8	158	4,350	155	4,505
King & Spalding LLP	58	1	59	267	11	278
KPMG LLP	601	0	601	4,556	59	4,615
Lazard Freres & Co. LLC	120	0	120	8,739	69	8,808
Lowenstein Sandler LLP	465	-	465	6,252	664	6,916
M-Cam, Inc.	10	-	10	234	10	244
Markapital, LLC	15	-	15	382	48	430
Morris, Nichols, Arsht & Tunnell LLP	86	3	88	1,369	71	1,439
Newmark Midwest Region, LLC	-	-	-	250	12	262
Pachulski Stang Ziehl & Jones LLP	124	3	126	465	15	479
Paul, Weiss, Rifkind, Wharton & Garrison LLP	1,212	25	1,237	5,690	138	5,828
Schnader Harrison Segal & Lewis LLP	177	4	181	338	6	344
Sheppard Mullin Richter & Hampton LLP	1,123	45	1,168	6,516	198	6,714
Sierra Research, Inc.	4	-	4	14	1	15
Sitrick and Company	23	10	33	326	69	395
Skadden, Arps, Slate, Meagher & Flom LLP	4,663	98	4,761	18,980	391	19,371
Young Conway	-	-	-	287	9	296
Zolfo Cooper, LLC	554	2	556	5,084	165	5,249
Total	\$ 12,194	\$ 322	\$ 12,516	\$ 108,374	\$ 4,867	\$ 113,243

Professional

Akin Gump Strauss Hauer & Feld LLP
Alvarez & Marsal North America, LLC
Ashurst, LLP
Bernstein, Shur, Sawyer, & Nelson, P.A.
Cleary Gottlieb Steen & Hamilton LLP
Davis Polk & Wardwell LLP
ERM Consulting & Engineering, Inc.
GCG, Inc.
Geosyntec
Guggenheim Securities LLC
Houlihan Lokey
King & Spalding LLP
KPMG LLP
Lazard Freres & Co. LLC
Lowenstein Sandler LLP
M-Cam, Inc.
Markapital, LLC
Morris, Nichols, Arsht & Tunnell LLP
Newmark Midwest Region, LLC
Pachulski Stang Ziehl & Jones LLP
Paul, Weiss, Rifkind, Wharton & Garrison LLP
Schnader Harrison Segal & Lewis LLP
Sheppard Mullin Richter & Hampton LLP
Sierra Research, Inc.
Sitrick and Company
Skadden, Arps, Slate, Meagher & Flom LLP
Young Conway
Zolfo Cooper, LLC

Role

Debtor's Board of Directors Counsel
Debtor's Restructuring Advisor
Unsecured Creditors Committee Foreign Counsel
Fee Examiner Counsel
Debtor's Special Counsel
DIP Agent Counsel
Debtor's Environmental Consultant
Noticing/Claims Agent
Unsecured Creditor Committee Environmental Consultant
Unsecured Creditors Committee Investment Banker
Senior Secured Noteholders Financial Advisor
Debtor's Special Antitrust Counsel
Debtor's Independent Registered Public Accountant
Debtor's Financial Advisor and Investment Banker
Unsecured Creditors Committee Counsel
Debtor's and Unsecured Creditors Committee Intellectual Property Consultant
Senior Note Holders Industry Advisor
Unsecured Creditors Committee Co-Counsel
Debtor's Real Estate Consultant
Debtor's Special Conflicts Counsel
Senior Secured Noteholders Counsel
Debtor's Special Counsel
Debtor's Special Counsel
Unsecured Creditors Committee Environmental Consultant
Corporate Communications Advisor
Debtor's Counsel
Senior Secured Noteholder's Local Counsel
Unsecured Creditors Committee Financial Advisor

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In Re: EXIDE TECHNOLOGIES, Debtor	Chapter 11 Case No. 13-11482 (KJC)
--	---------------------------------------

MOR-2

Debtor Statement of Operations¹
For the Monthly and Petition to Date Periods Ended December 31, 2014
(In thousands of dollars)
(Unaudited)

	Monthly Period Ended December 31, 2014	Petition to Date Period Ended December 31, 2014
Net sales	86,036	1,662,281
Cost of sales	75,827	1,462,052
Gross profit	10,209	200,229
Selling & advertising expenses	7,264	149,301
General & administrative expenses	4,903	89,958
Selling & administrative expenses	12,167	239,259
Restructuring & impairments, net	257	23,748
Operating income (loss)	(2,215)	(62,778)
(Gain) loss in net earnings of subsidiaries	(126)	(1,119)
Other (income) expense	6,272	24,805
Interest expense, net	10,049	176,494
(Loss) income before reorganization items	(18,410)	(262,958)
Reorganization items, net	5,644	119,675
(Loss) income before income taxes	(24,054)	(382,633)
Income tax provision (benefit)	-	(2,032)
Net (loss) income attributable to Debtor	(24,054)	(380,601)

Notes:

¹ The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
EXIDE TECHNOLOGIES,
Debtor

Chapter 11
Case No. 13-11482 (KJC)

MOR-3
Debtor Balance Sheet^{1,2}
As of the Petition Date and December 31, 2014
(In thousands of dollars)
(Unaudited)

ASSETS	Petition Date	December 31, 2014
Cash & cash equivalents	9,506	4,333
Accounts receivable, net	127,007	98,120
Non-Debtor receivables	12,442	47,637
Inventories	190,935	201,588
Prepaid expenses & other current assets	45,859	92,558
Total current assets	385,749	444,236
Property, plant and equipment, net	235,557	231,003
Non-Debtor investments	387,077	350,962
Non-Debtor loans	122,128	239,247
Other non-current assets	94,010	70,607
Total assets	1,224,521	1,336,055
LIABILITIES AND DEBTOR'S EQUITY		
Current maturities of long-term debt	-	483,783
Accounts payable	-	48,521
Accrued expenses	-	64,549
Other non-current liabilities	-	55,235
Total operating liabilities	-	652,088
Liabilities subject to compromise ³	1,139,050	998,318
Total Debtor equity	85,471	(314,351)
Total liabilities & Debtor's equity	1,224,521	1,336,055

Notes:

¹ The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.

² The Debtor Balance Sheet includes the assets and liabilities for the Debtor only.

³ The change in the Liabilities Subject to Compromise account consists of the pre-petition ABL pay-off, payments via first day motions, and reclassifications of certain liabilities subject to compromise to various liabilities not subject to compromise.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
EXIDE TECHNOLOGIES,
Debtor

Chapter 11
Case No. 13-11482 (KJC)

Declaration Regarding the Status of Post Petition Taxes of the Debtor
December 31, 2014

Philip Damaska hereby declares and states:

I am Executive Vice President and Chief Financial Officer of Exide Technologies, a corporation organized under the laws of the state of Delaware and the Debtor and Debtor in possession in the above-captioned chapter 11 case. In this capacity, I am familiar with the day-to-day tax operations of Exide Technologies.

Except as otherwise indicated, all facts set forth in this declaration are based upon my personal knowledge of the operations and finances of Exide Technologies, information learned from my review of relevant documents, and information I have received from other members of management or the Debtor's advisors. I am authorized to submit this declaration on behalf of Exide Technologies and, if I were called upon to testify, I could and would testify competently to the facts set forth herein. I submit this declaration under penalty of perjury pursuant to 28 U.S.C. Section 1746.

To the best of my knowledge, the Debtor has filed all necessary federal, state and local tax returns and made all required post petition tax payments in connection therewith on a timely basis or have promptly remediated any late filings or payments that may have occurred due to unintentional oversights.

Dated: 26 January, 2015

Respectfully submitted,



Philip Damaska
Executive Vice President and Chief Financial Officer

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

**In Re:
EXIDE TECHNOLOGIES,
Debtor**

**Chapter 11
Case No. 13-11482 (KJC)**

MOR-4

**Debtor Summary of Unpaid Post Petition Accounts Payable¹
December 31, 2014
(In thousands of dollars)
(Unaudited)**

	Days Past Due					Total
	Current	1-30	31-60	61-90 ²	>91 ²	
Debtor	\$ 21,952	\$ 167	\$ 96	\$ 728	\$ 883	\$ 23,826
	92%	1%	0%	3%	4%	100%

Notes:

¹ The post petition accounts payable reported represent open and outstanding trade vendor invoices that have been entered into the Debtor's accounts payable system and pre-petition amounts that the Debtor intends to pay in accordance with various orders of the Bankruptcy Court. This summary does not include accruals for invoices not yet received or approved.

² Principally related to 20% holdback for numerous chapter 11 financial, legal, and other professionals.

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

**In Re:
EXIDE TECHNOLOGIES,
Debtor**

**Chapter 11
Case No. 13-11482 (KJC)**

**MOR-5
Debtor Trade Accounts Receivable and Aging
December 31, 2014
(In thousands of dollars)
(Unaudited)**

	Days Aged¹					Total
	Current	1-30	31-60	61-90	>91	
Debtor	\$ 93,479	\$ 5,895	\$ 483	\$ (910)	\$ 1,930	\$ 100,876
	93%	6%	0%	-1%	2%	100%

Notes:

¹ Aged from date of invoice. Does not include provision for bad debt and write-offs nor non-customer receivables. Aging percentages are calculated based on total trade accounts receivable.

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

**In Re:
EXIDE TECHNOLOGIES,
Debtor**

**Chapter 11
Case No. 13-11482 (KJC)**

**MOR-6
Debtor Questionnaire
December 2014**

		Yes	No
1	Have any assets been sold or transferred outside the normal course of business in this reporting period? If yes, provide an explanation below.		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation.		X
3	Have all post petition tax returns been timely filed? If no, provide an explanation.	X	
4	Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation.	X	
5	Have any bank accounts been opened during the monthly reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X